

# AKARA CAPITAL ADVISORS PRIVATE LIMITED

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**Date: 29<sup>th</sup> May, 2023**

**To,**  
The General Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda  
Building, Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001

**BSE Scrip Code:**

- **974481**
- **974498**
- **974563**

**Sub: Statement indicating the utilization of issue proceeds/material deviation in the use of proceeds under regulation 52(7).**

Dear Sir/Madam,

Please find enclosed herewith Statement of utilization of the funds raised through Listed NCDs as per Regulation 52(7) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for the quarter ended March 31, 2023

Kindly consider and take our submission in your records.

Thanking You

Yours faithfully

**For Akara Capital Advisors Private Limited**

SHRUTI  
AGGARWAL

Digitally signed by  
SHRUTI AGGARWAL  
Date: 2023.05.29  
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**Shruti Aggarwal**

Director

DIN No. 06867269

**Place: New Delhi**

# AKARA CAPITAL ADVISORS PRIVATE LIMITED

The Statement of Deviation/ Variation in utilization of funds raised is given below:

Name of the Listed Entity	Akara Capital Advisors Private Limited					
Mode of Fund Raising	Private Placement					
Type of Instrument	Non-Convertible Debentures					
Date of Raising Funds	26 <sup>th</sup> December, 2022	28 <sup>th</sup> December, 2022	25 <sup>th</sup> January, 2023			
Amount Raised	69 Crores	30 Crores	18 Crores			
Report filed for the quarter ended	31 <sup>st</sup> March, 2023					
Is there a Deviation/Variation in use of funds raised	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	N. A					
If yes, details of the approval so required?						
Date of Approval						
Explanation for the Deviation/Variation						
Comments of the Audit Committee after review						
Comments of the Auditors, if any						
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified object, if any	Original Allocation	Modified Allocation, if any	Funds utilised	Amount of Deviation/ Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
N. A						

For Akara Capital Advisors Private Limited

SHRUTI  
AGGARWAL

Digitally signed by  
SHRUTI AGGARWAL  
Date: 2023.05.29  
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**Shruti Aggarwal**

Director

DIN No. 06867269

Place: New Delhi