

Personal Loan Policy

(Version 3.0)

Personal loans are unsecured instalment loans for any declared legal purpose. The personal loan will be equal instalment amortizing loans with tenor between 1 month to 4 years with the loan amount ranging from INR 1K to INR 1000K.

Personal loans will be targeted primarily to salaried segment. The customer is required to read and sign a specific declaration agreeing to all the terms and condition of this program

Parameters	Norms
Type of Loan	Personal Loans
Purpose	Loan Purpose includes <ul style="list-style-type: none"> • Wedding • Holidays • Paying college fee or for professional courses • Renovation of house • Debt Consolidation • Shopping etc.,
Age Norms	Minimum – 18 years Maximum – 59 Years
Customer Profile	Salaried/Self Employed
Minimum Income Norms	Annual Household Income greater than 3 lakhs.
Loan Amount	Minimum Loan Amount – INR. 1K Maximum Loan Amount – INR. 1000K
Loan Tenor	Minimum Tenor – 1 Months Maximum Tenor – 4 Years
Locations	PAN India* *operational city varies based on customer default basis
Bureau Norms	<ul style="list-style-type: none"> • Score* >= 675. Specific criteria for NTC. • 30+, 60+ and 90+ DPD, Overdue/ written off, Enquiries across various tradelines over different time frame as reflected in Bureau. • * Cut off may vary over time based on portfolio analysis. Changes get duly approved by relevant committee.
Repayment Mode	NACH, Online Payments etc. depending on the product construct.

Banking	Banking to be taken through Perfios/Account Aggregator ('AA') in certain segments.
Verifications & Checks	<ul style="list-style-type: none"> - OKYC/CKYC through UIDAI. - PAN validation through NSDL - Bank account validation - OTP Validation of Phone number
Loan Eligibility	<p>Limit assignment basis one or more of the below</p> <ul style="list-style-type: none"> - Multiplier based on existing eligible tradelines in Bureau - Grid based on proprietary scores as well as Bureau Score - FOIR for Banking segment customers
Bank account conduct	<ul style="list-style-type: none"> • Latest 3 months of statement required • Conditions basis factors such as total credit to debit ratio, minimum balance, etc. • Average bank balance is calculated as an average of balances on 1st, 15th and 25th day of each month. (This criteria to be used only wherever its applicable/in force)
Ownership Proof	<ul style="list-style-type: none"> • *Currently we are not taking any specific ownership proof

Documents Requirement

Below listed documents are currently required to process the loan for the customer*

- Photo ID Proof (As per the Annexure I).
- Selfie to Uploaded in customer application form
- ECS Form / NACH Form/ Online Nach
- Agreement duly filled and signed by the customer.

All the above mentioned documents from the customer to be digitally collected during customer's online on-boarding journey.

*Document requirement may change over time. Changes are duly approved through relevant committee

Operations checklist (may vary across products)

- KYC documents as per RBI norms or Photo identification document can be PAN/OKYC.
- Selfie
- Salary slips for last 3 months (applicable in some segment)
- Proof of employment (applicable in some segment)
- DOB to be as per the above documents
- Nach amount is taken for 1.5 times maximum LOC amount

Review Mechanism

Regular reporting and review of the portfolio will be done to understand the distribution mix, portfolio performance and delinquency etc.

Early Warning Triggers

Parameters	Thresholds
30+ DPD	5.00%
90+ DPD	4.00%
Net Credit Loss	4.00%

Necessary amendments towards the policy to be taken in case the above triggers are breach.

ANNEXURE I: KYC CHECKLIST

S. No.	Description	ID Proof	Address Proof	Signature Proof
		Applicability (Y/N)		
1	PAN Card	Y	N	Y
2	UID Certificate (Aadhar copy or OKYC)	Y	Y	N

*Changes done in physical documentation with transition to complete digital journey